

## Projected Accumulated State Surplus by the End of June 2022 in Billions

1) Budget surplus projected in June 2021*	\$2.5
2) Projected additional revenues	\$2.2
3) Rainy Day Fund	\$2.6
4) Remaining American Rescue Plan funds	\$2.7
5) Reduction in expenditures due to FMAP** expected extension through June	\$1.2
<b>TOTAL</b>	<b>\$11.2</b>

\*Includes \$3.8 billion from ARP.

\*\*FMAP is Federal Medicaid Assistance Percentage--due to the pandemic the federal government has been providing an additional 6.2% to states on many eligible Medicaid costs. The extended FMAP was in the original budget for half of 2021/22 (and is reflected in the estimate in line item #1). FMAP will likely be extended for the rest of FY 2021/22, adding an additional \$1.2 B (shown in line item #5 above).

Source: 1) From adopted state budget, estimates from: Commonwealth Budget 2021-22, Senate Democratic Appropriations Committee

document titled "Budget Overview." 2) Details from Senate Democratic Appropriations Committee staff. 3) PA Dept of Treasury:

<https://patreasury.gov/newsroom/archive/2021/07-01-Rainy-Day-Fund.html>. 3) House Democratic Appropriations Committee report:

[https://www.houseappropriations.com/Topic/BudgetYears/635#TOC\\_6](https://www.houseappropriations.com/Topic/BudgetYears/635#TOC_6). 4) Info on the extension:

<https://ccf.georgetown.edu/2022/01/14/secretary-becerra-extends-the-phe-what-does-this-mean-for-medicaid-and-the-continuous-enrollment-provision/#:~:text=The%206.2%20percentage%20point%20bump%20in%20FMAP%20would,the%20administration%20would%20need%20to%20provide%20notice%20soon>; Estimated savings from expanded FMAP: <https://www.houseappropriations.com/Topic/2021-2022/583>